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Caspian Pipeline Consortium (CPC) to Continue JMJ's *Incident and Injury-Free*[®] (IIF[®]) Approach Into the Expansion Project

AUSTIN, TEXAS, May 17, 2012—JMJ is pleased to announce that Caspian Pipeline Consortium (CPC) will continue its use of the *Incident and Injury-Free* (IIF) approach through the CPC Expansion Project.

At an extended meeting in Moscow, shareholders, management and contractors agreed that adherence to the IIF approach was the most important condition for optimal work performance on the project. Citing a positive record of worldwide use and 11 million man-hours without DAFWC (days away from work), meeting attendees stressed that the IIF approach played a crucial role in the success of their safety record.

"I believe that the high safety level achieved for 10 years of the CPC system operation will be fully maintained during upgrading and construction of new facilities of the oil pipeline infrastructure within the Expansion Project," said Nikolay Platonov, General Director of CPC. "Having visited the construction sites, I can state with satisfaction that the 'die, but do it' principle with the CPC contractors was replaced by the understanding that successful construction results can be achieved through the observance of the highest safety standards."

Located in and around Kazakhstan and Russia, the CPC pipeline system is one of the largest energy-sector investment projects with foreign capital in the CIS. Their USD 5.4 billion Expansion Project includes the construction and upgrades of PSs, the construction of M3 oil storage tanks near Novorossiysk, Russia, and the replacement of an 88 km pipeline section in Kazakhstan.

The primary goals of JMJ's *Incident and Injury-Free* approach on the project are the development and improvement of the health and safety culture within CPC and the continued prevention of injuries and incidents at industrial facilities.

About JMJ Associates

JMJ Associates is a global management consultancy, which this year is celebrating 25 years' experience serving large industries, including energy, mining and construction. JMJ provides clients with a powerful combination of strategic insight, deep industry knowledge and superb execution assisting them to catalyze human innovation for breakthrough results.

JMJ is the world leader in workplace safety consulting, having developed and implemented its *Incident and Injury-Free* safety approach on behalf of multinational corporations around the globe. The firm's *High-Performance Projects*[™] practitioners are well-known as trusted advisors to standing organizations, as well as to owners and contractors executing large complex capital projects. The firm serves its clients from offices in Austin, Doha, Durban, London, Perth and Singapore. JMJ can be found on the Web at www.jmj.com.

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